

## Analyzing ETF price movement

1. Is the driver of movement just 1 or 2 stocks
2. Do they use derivatives to enhance performance
  - a. Or are they a derivative fund (DBA)
3. Does one etf lead you to another
4. When an in a sector is setting a new high is the inverse setting a new low?
  - a. If not? why
  - b. Is the market in a sector rotation?

1. **SMH (semis)** 20% NVDA, 13% TSM. 8% AVGO +41% in 3 stocks

### 2. **DBA Agriculture fund**

12 month price range 20.34-26.60

This is a commodities futures fund

Biggest holdings (right now) besides cash are Cocoa futures (14%) Coffee futures (6.0%), live cattle (5%) Soybean (5%)

You might be able to find a commodity specific ETF (investment)

Nothing ofr cocoa,

IF investing in an ETF that uses futures scares you, you could look at a "agriculture" etf that invests in "ag" companies. KROP. 12 month price range 9.79-14.15 now 10.70 or MOO 12 month price range 69.93-88.00 now 71.68

3. **GLD: 12-month range: 168.30-225.09 now 214.64**

**GOLD leads you to Silver (SLV) copper, (CPER) or metals mining**

**Gold mining GDX (GDXJ)**

**Copper mining COPX**

**ETF's making, or near new 12 month, or YTD highs**

Next economic phase ( if we get it) favors

Financials XLF

Energy VDE, XLE, PXE MLPX

Consumer discretion XLY

Materials IYM VAW

Gold/silver/copper

Industrials XLI

Other "hot" sectors right now

Home Builders XHB PAVE (PHM and URI)

International ( some) Canda EWC, India INDA, EWC (emerging market small cap)

Food EATZ PBJ (CMG)

Ag DBA, MOO

Hotels BEDZ