

SCA Financial June 30th

Wall Street platitudes

1. Do you know why it is called a bull, or a bear market?
2. Bulls make money, bears make money, pigs get slaughtered
3. There were more buyers than sellers, or the other way around
4. The trend is your friend
 - a. The market is Always right, even when it is wrong
5. Don't fight the FED
6. Bull markets climb a wall of worry, bear markets slide down a river of hope
7. Be fearful when others are greedy and greedy when others are fearful.. WB
 - a. Buy when there is blood in the streets
8. The market can stay irrational longer than you can stay solvent JM Keynes
 - a. In the short term the market is a voting machine, in the long term it is a weighing machine. B Graham
 - i. In the short term it is a popularity contest
9. Time in the market beats timing the market
10. "this time it is different"
11. Don't catch a falling knife
12. The function of economic, and stock forecasting is to make astrology look respectable
13. Buy stocks that have a moat
14. Everyone has the brain power to make money in the stock market, not everyone has the stomach. Peter Lynch
15. Behind every stock there is a company, find out what it is doing P Lynch
16. Sell in May . go away
 - a. Buy on Halloween
17. Rising tide carries all ship, ebbing tide shows whose hulls have dry rot
18. don't trust your opinion until the action of the market/stock confirms your opinion Livermore
19. markets are never wrong, opinions often are
20. as long as the stock is acting right and the market is acting right do not be in a hurry to take a profit
 - a. no one ever went poor taking a profit
21. never average losses.
 - a. If you liked it at 20, you should love it at ten
22. I'll sell that loser when it gets back to the price I paid for it
23. It is not wish to be too curious about all the reasons behind price movement
24. Paralysis by analysis
25. Do not become completely bullish or completely bearish
26. Few people make money on tips (this now includes social and regular investment media promotions) if there was really money to be made no one would be forcing it into your pocket
27. Past performance is no indicator of future results
 - a. History repeats itself
 - b. History doesn't repeat itself but it often rhymes Mark Twain

Famous Scott quotes

1. Be the casino not the gambler
2. Best time to plant a tree was 20 years ago, second best time is today
3. Give a person a fish you feed em for a day, teach em to fish you feed em for a life time RR
4. There are 185 hitters in the baseball hall of fame, 22 have 500 + home runs 163 do not and are in the HOF, .. ie swing for singles and doubles, don't strike out a loot swinging for the fences
5. Trading: Follow a few, know them really well
6. Everything in life takes a combination of time, energy and money
7. You can be right, or you can be rich.....
8. Buy good stocks, when they go up sell them, if they don't go up, don't buy them Will Rogers
9. Lies, damn lies.....